



## **MARELLI, OCTO TELEMATICS AND META SYSTEM DEFINE A SINGLE STANDARD FOR MOTOR VEHICLE INSURANCE TELEMATIC SERVICES**

**The three companies will also make available the insurance telematic services of Octo Telematics through Magneti Marelli's infotelematic platform.**

**Bologna, December 4<sup>th</sup> 2008** – Three leading players in automotive electronics have come together for the use of a common communication protocol in the sector of infomobility: *Magneti Marelli*, an international group that designs and produces hi-tech components for motor vehicles, *Meta System* and *Octo Telematics*, companies of the MetaSystem Group specialized in the supply of telematic systems and services for the insurance and automotive market, have signed an agreement based on the unification of their respective communication protocols and telematic platforms. The goal: to promote, through the use of a common standard, the growth of the market associated with infotelematic devices for motor vehicles and the relevant enjoyment of insurance telematic services.

The agreement develops along several lines. First of all, through the adoption of an enabling communication protocol that will make it possible to communicate with the Octo Telematics service centre, Magneti Marelli's infotelematic platform for motor vehicles will be able to deliver insurance telematic services offered by Octo Telematics.

Consequently, the occupants of motor vehicles equipped with Magneti Marelli's "T-Box" (telematic box) will also be able to enjoy the insurance services offered by Octo Telematics, which include telematic solutions for the new PPU - Pay Per Use, PAYD - Pay As You Drive automobile insurance policies, personalized according to the users' actual needs, available thanks to the agreements signed by the company and 36 insurance companies, including the top five insurance groups in Europe. The most popular "crash management" service in the world can accurately reproduce how the accident happened and make available to the users prompt rescue efforts, suited to the severity of the crash. Designed with a view to save on insurance policies and for added safety for the consumers, the insurance services offered by Octo Telematics can also guarantee insurance companies greater efficiency and the ability to offer products that increasingly satisfy the customer's needs.

Moreover, the agreement calls for the companies to develop a communication protocol on Bluetooth channel so that the Meta System telematic "Clear Box" can communicate with Magneti Marelli's portable navigator, in order to also make available Octo Telematics services on a PND (Portable Navigation Device).

From a commercial standpoint, the three companies aim at extending their cooperation beyond the European context and precisely to the South American markets, which are experiencing a rapid growth in terms of satellite localization and related insurance services aimed at drivers.

In addition to the delivery of insurance telematic services offered by Octo Telematics, Magneti Marelli's telematic "T-Box", equipped with a built-in system for localization, security and infomobility applications, can also provide the currently available services associated with intelligent mobility management – such as fleet management, tracking, infologistics, car pooling and e-call.

"The agreement with Octo Telematics and Meta System means that we will be joining efforts with two absolutely excellent players in the sector" – stated Eugenio Razelli, CEO of Magneti Marelli. "The agreement is part of our development strategy in the area of infomobility solutions that, through access to the networks, offer a constant link with information and entertainment services,

as well as with remote assistance and diagnostics services, aiming at safety, eco-compatibility and comfort onboard the vehicle, and that has already taken a first important step with the founding of the tema.mobility Consortium. The combination of our technologies and our partners' technologies will make it possible to offer, for the first time on the infomobility market, an all-round service that incorporates intelligent services, capable of connecting the car to the surrounding environment, and insurance services”.

“This partnership opens up new cooperative scenario also for the joint development of even more innovative technological solutions, and presents instant opportunities, in addition to interesting perspectives for growth, thanks to Magneti Marelli’s acknowledged leadership in the development of electronic and telematic systems for the OEM market – commented Giuseppe Simonazzi, CEO of MetaSystem Group. Specifically, the agreement will enable Octo Telematics to further expand the offer and increase the distribution of insurance telematic services in order to consolidate its position as a top global player in the sector”.

***Magneti Marelli**, a company belonging to the Fiat Group, designs, produces and distributes advanced systems and components for the automotive industry. With its 46 production facilities (56 production units), 9 R&D centres and 27 application centres in 18 countries, 28,000 employees and a turnover of 5 billion Euros in 2007, the group supplies all the leading carmakers in Europe, North and South America and the Far East. The business areas include: Powertrain, Lighting, Electronic Systems, Suspensions and Shock absorber systems, Exhaust Systems, Aftermarket Parts & Services, Plastic Modules and Components, Motorsport.*

**Meta System spa and Octo Telematics srl (companies belonging to MetaSystem Group spa)**

***Meta System spa**, founded in 1973 in Reggio Emilia, specializes in research, development and production of electronics applied to advanced safety systems for the automobile, motorcycle and energy markets. The company collaborates with leading carmakers, for which it develops a wide range of solutions, including the innovative telematic platform called “Clear Box”. **Octo Telematics srl**, founded in 2002, is the forerunner and absolute leader worldwide in the research, development and management of cutting-edge telematic applications for automobile insurance. Today, the company numbers approximately 700,000 customers that subscribe to its services. Both companies belong to **MetaSystem Group spa**, a group of Italian companies that operate at the international level with branches and active partners throughout the world. In fiscal year 2007, the Group achieved a consolidated turnover of 190 million euros. For further information: [www.metasystem.it](http://www.metasystem.it); [www.octotelematics.com](http://www.octotelematics.com)*