

PRESS RELEASE

Magneti Marelli and TELIT sign a Memorandum of Understanding in the field of telematic devices for automotive

Magneti Marelli and Telit Communications S.p.A. have signed a Memorandum of Understanding in the area of GSM and GPRS modules to be used on telematic devices in the automotive field.

The agreement aims at developing info-mobility and tracking functions and services, and specifically provide for Telit to supply Magneti Marelli with cellular m2m (*machine to machine*) modules to be fitted in telematics boxes for automotive use world-wide and in particular for Europe and Brazil.

The overall market in Brazil is estimated at six million units in 2010, driven by a mandate to track all cars, trucks and mobile goods in case of theft or other criminal acts.

The cooperation between Magneti Marelli and Telit originates from the partnership for the development of the first portable navigation device with high-speed data transfer (3G): integrated with a high-speed modem 3G/HSDPA (7.2 Mb/s) and Internet browser, this navigator allows vehicle occupants to surf the Internet in the same way as from a personal computer and to download Web contents.

GSM modules are system components that provide voice communication capabilities and internet connectivity to the car. The use of modules on platforms such as telematics boxes enables vehicle connectivity to communication networks and the exchange of information, ensuring mobile broadband connection during the trip.

Thanks to this connectivity, the telematics boxes allow a wide range of info-mobility services to be accessed from the vehicle: pay-per-use telematics insurance services, anti-robbery tracking and vehicle localization in case of theft, remote diagnostics for vehicle operation, company fleet management, emergency call (also known as E-call), information services on traffic and road conditions, information on access limits and bans, as well as in-vehicle multimedia entertainment services.

Eugenio Razelli, CEO of Magneti Marelli, stated: *“Working with a partner like Telit assures the proper technological standard for wireless communication and connectivity modules, which are the heart of our automotive graded infomobility solutions and systems that aim to bring in the car the world of internet, information and value added functions and services”*

Oozi Cats, CEO of the Telit Group, commented: *“Our agreement formalizes the strong relationship we have been able to build with Magneti Marelli over the last years. Furthermore it shows Telit’s commitment to Automotive customers supported by our innovative solutions and services”*

Magneti Marelli designs and produces advanced systems and components for the automotive industry. With its 67 production facilities (80 production units), 10 R&D centres and 28 application centres in 18 countries, 33,000 employees and a turnover of 5.4 billion Euros in 2008, the group supplies all the leading carmakers in Europe, North and South America and the Far East. Its business areas include: Powertrain, Lighting, Electronic Systems, Suspensions and Shock absorber systems, Exhaust Systems, Aftermarket Parts & Services, Plastic Components and Modules, Motorsport. Magneti Marelli is part of Fiat Group.

Telit Wireless Solutions is an internationally leading specialist in wireless machine-to-machine (M2M) technology. Telit is the only company worldwide to offer communications modules for all of the various wireless technologies: it develops, produces and markets modules for GSM/GPRS, UMTS/WEDGE/HSDPA, CDMA/EVDO and Short-Range RF applications. M2M applications rationalise business processes by enabling machines, equipment and vehicles to communicate with each other via mobile networks.

Telit products are used all over the world and marketed via Telit’s offices in Brazil, China, Denmark, France, Germany, Israel, Italy, Korea, Spain, the Republic of South Africa, Taiwan, Turkey, the UK and the USA. Telit’s global distributor network comprises specialists in wireless technologies and enhances the customer experience in over 56 countries worldwide. Telit Communications PLC is listed on AIM (ticker: TCM).

Further information about Telit and its products can be found at www.telit.com.

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